

Bolton LDC Meeting Minutes - 01/09/2019

- Attendance – Philip Farbaniec, Joel Jacko, Scott Andersen, Charlie Klass, Linda Perry, Tom Hall, Brian Humphrey
- Absent – Ron Conover, Jason Saris, Arthur Baker
- Guest in Attendance – Matt Fish, Sean Loonan, Elaine Chiovarou-Brown
- Approve minutes --- 11/28/18 Meeting – Tom moved to approve the minutes as submitted. Brian 2nd. All in favor.
- Treasurer Report
 - Checking Account Balance - \$56,938.05 – Scott moved to approve the Treasury Report. Linda 2nd. All in favor.
 - Mortgage Payment approx. \$40K as of 12/31/2018
- New Business
 - Resolution to address Audit Status –2018 Copy of Resolution for 2018 audit was sent to Marvin & Co.
 - Expiring Director Terms - Town of Bolton Board has approved all BLDC Board of Directors terms.
- Old Business --- **Active**
 - For next meeting, Treasurer will provide a net income figure for the 8 Norowal Rd property for CY2018. That is, 'total revenue minus total expenses'.
 - 8 Norowal Road Property – Updates, if any (Scott) – H. Brickner called Scott and reported a flooding issue that was sewer related. Scott, Ron & Kingley Excavating assessed the issue and resolved.
 - The Sagamore wants to continue renting the 8 Norowal dwelling for another year. A contract and

decisions on the rental agreement will be addressed
by Scott Andersen.

Adjourn: 6:40pm