

**BLDC Meeting
February 4, 2015
Bolton Town Hall
6:00pm**

Present: Phil Farbaniec, Joel Jacko, Hal Heusner, Jason Saris

Absent: Ron Conover, Tom Hall, Scott Anderson, Art Baker

Public in attendance: Joan Baldwin, John Moosbrugger

The meeting was called to order at 6:17 pm

Minutes from December 18 , 2014 - approved as written - All in favor

TREASURER'S REPORT:

- \$13,962.45 operating account
- administrative costs for last years \$13,040 - included - insurance, legals, audit, taxes, website ABO and minute
- \$54567.64 savings account - mortgage payment deducted from here
- Mortgage balance just under \$1.7mil
- 53% of monthly payment going toward principal

no correspondence

old business - be bypassed due to lack of attendance

Hal - ABO stuff will have to be done in February - cannot be delayed beyond that meeting

passed out procurement policy and investment policy - they need to be reaffirmed - needs to be done at next month's meeting

turn in BLDC board evaluation forms will be delayed.

Reaffirm Mission Statement

- if any changes they need to be done before ABO procedure passes in February

Fiduciary Agreements and No Conflict of Interest - will all be done in February

-for last year discussion of strategic planning - when will this be discussed

talk of workshop for ABO proceeding- on Monday or Tuesday before next meeting. -

Talk of procedure of new members joining BLDC.

Jason was to of drafted a letter for new members - to be discussed in executive session
need to elect/re-elect officers for board to be done on 2/25/15

Jason Saris - Mike Muller sent a letter to DEC with language for 25% parking situation - we have not heard back from DEC - issues need to be worked out for when the marina doesn't have space.

EXECUTIVE SESSION was held

NEXT MEETING: Wednesday, February 25th, 2015 @ 6:00pm Town Hall.

ADJOURN

The meeting was adjourned at 6:58 pm.

Minutes respectfully submitted by Karen Carrera