

Budget Report for Bolton Local Development Corporation

Run Date: 04/12/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$221,989	\$236,300	\$243,700	\$246,700	\$249,700	\$254,300	\$254,300
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$221,989	\$236,300	\$243,700	\$246,700	\$249,700	\$254,300	\$254,300
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$10,490	\$25,000	\$30,000	\$32,000	\$34,000	\$37,000	\$37,000
Supplies and Materials	\$1,379	\$1,000	\$3,000	\$3,500	\$4,200	\$4,500	\$4,500
Other Operating Expenditures	\$2,520	\$2,700	\$3,000	\$3,500	\$3,800	\$4,500	\$4,500
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$112,000	\$116,000	\$123,700	\$129,100	\$134,100	\$141,700	\$141,700
Interest and other financing charges	\$95,600	\$91,600	\$84,000	\$78,600	\$73,600	\$66,600	\$66,600
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$221,989	\$236,300	\$243,700	\$246,700	\$249,700	\$254,300	\$254,300
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.boltonldc.com>

Additional Comments: