

BLDC 09/27/17 Directors Meeting Minutes

- Attendance – Philip Farbaniec, Tom Hall, Hal Heusner, Ron Conover, Jason Saris, Joel Jacko
- Absent – Scott Andersen, Arthur Baker
- Staff- John Moosbrugger, Elaine Chiovarou-Brown

- Approve minutes --- 8/23/17 meeting – Approved as submitted.
- Treasurer Report- TD Bank - \$5,328.15
- Public Comment - N/A
- Correspondence – N/A
- ABO – 5 year budget due 11/1/17 – Tom proposed a resolution to obtain from Marvin & Co and Kerry Girard, PC., a cost estimate for professional services required to prepare and compile the documents needed in order for the Bolton LDC to achieve and Unqualified Audit opinion. Such documents would include, but not necessarily be limited to, and Audit of Norowal Marina, Inc. for 2017 Fiscal Year. The cost estimate will assist the Board with its decision whether or not to pursue a change in the Audit Status of the Bolton LDC. Ron 2nd, all in favor.
ACTION: Tom to Contact Marvin & Co. & Kerry Girard
Ron moved to give authorization to Treasurer, Tom Hall to allow up to \$10,000 to move forward with Marvin & Co. and Kerry Girard to expedite the process of the Unqualified Audit. Hal 2nd, all in favor.
- New Business - N/A
- Old Business --- Active
 - Federal “not for profit” status – Phil provide update – The BLDC Board has been recommended to review the 501 (C) (4) application
ACTION: Elaine to scan and send via email the Tom Hall mock application. Done.

- Additional Board member(s) – The BLDC Board will ask the Town Board to appoint Brian Humphrey to fill a vacant seat on the BLDC. Hal moved, Tom 2nd, all in favor.

ACTION: Philip will meet with Elaine to dictate and compose a letter to the Town Board. The letter should be sent to Susan Wilson, cc: Ron Conover.
Done.

- 2017 Directors roles – N/A
- Marvin audit follow-up plan (Kerry Girard) – N/A
- Meeting adjourned at 6:57pm
- Next BLDC meeting will be scheduled for Thursday, October 19th at 6pm. NOTICE DIFFERENT DAY

Submitted by:

Elaine Chiovarou-Brown