

**Bolton BLDC/NMI Meeting  
September 2, 2009**

**PRESENT-** Phil Farbaniec, Zandy Gabriels, Joel Jacko, Scott Andersen and Jason Saris

**ABSENT-** Kathy Simmes and Art Baker

The meeting was called to order at 6:07 pm.

**TREASURER'S REPORT-**

Phil Farbaniec stated that Norowal is running even par with revenue of last year with the only difference showing in gas sales.

The BLDC account has \$35,000.

They have 1 CD coming due. It has approximately \$148,000 and will automatically roll-over unless otherwise specified. There are 2 other CD's equaling \$100,000 and 1 CD in GF at \$34,000.

Joel Jacko stated that they should have enough mortgage money through to March 2010. He feels that they should put more of their money to work in interest bearing accounts.

Zandy Gabriels asked if any major money needs to be moved at this time. Joel Jacko stated that they would take a closer look to see if they will need anything. Phil Farbaniec stated that they still have the bathroom project. Joel Jacko replied that they will need to decide if they want to do that this year or not.

Scott Andersen stated that Melvin keeps asking about improving the drainage situation on the Norowal property. Joel Jacko asked if he would know what to do. Scott Andersen suggested that they talk to Carl Schoder about a simple system that would work at Norowal. He stated that Melvin has been very eager to work and try and make things the best they can be at Norowal. He stated that if they could get the advice from a professional, Melvin could work with them and complete the work. He stated that having a simple plan drawn up probably won't cost a lot and then they might need to rent some equipment. Zandy Gabriels suggested that they could also try speaking with Dave Wick from WC Soil and Water. Scott Andersen agreed. Phil Farbaniec suggested that they make a few calls to see what could be done.

**CORRESPONDENCE-**

NYS ORPS- Allocation percent=60%- State payment of property taxes current and prior years. Does this impact the terms of the CE in any manner?

Phil Farbaniec stated that he is concerned that there may be certain ramifications involved with the State claiming 60%. He feels that they should further discuss this with Counsel Muller. The Board decided to further discuss this issue in Executive Session.

Memo from Linda Bennett- re: chain

Phil Farbaniec stated that provided the memo to all members. He stated that along with the memo were approximately 30 receipts and notes from those that used the honor system.

Jason Saris stated that he would be willing to consider leaving the chain off if they agree to have some sort of security to protect their asset. He suggested that they use a security camera hooked to a motion detector. He feels that this would resolve the problem of having to watching long videos everyday because the camera would only turn on if motion was detected, so it would be easy to keep track of. He stated that not having anything is not acceptable. Scott Andersen and Joel Jacko agreed that they will need to do something.

Phil Farbaniec stated that he agrees that they need something but he would rather see a security person present because he is concerned that the cost may be rather high for a security system. Jason Saris stated that they may be surprised as to what it would cost. These types of systems have been around for some time and the cost may have come down quite a bit. He stated that he would be willing to call around to Ray Supply and other electronic supply stores to get some quotes on security equipment. Scott Andersen stated that until some sort of security is in place the chain should remain locked.

Scott Andersen stated that he would talk to Ben Rounds regarding how this will affect their insurance and ask how this will affect their exposure.

Zandy Gabriels suggested that they look into seeking some bed tax money. He feels that this would qualify for the use of the funds. Phil Farbaniec agreed.

#### **NEW BUSINESS:**

Re-appointment for new terms

Joel Jacko asked how they go about doing re-appointing their terms or positions for the BLDC because some are coming due. Jason Saris replied that the TB is going to be looking for recommendations from the BLDC so they should be passing along any current or new recommendations for Board members.

#### **OLD BUSINESS:**

MOP Draft

Scott Andersen stated that he, Jason Saris and Zandy Gabriels needed to make a conscious effort this fall to complete the MOP. Scott Andersen stated that they need to finish this to get it to the DEC so that they are the ones in charge of the Plan. He does not want to have the State having any input into their daily operation. Joel Jacko agreed. Phil Farbaniec suggested that Joel Jacko assist the other members in getting this plan together.

LGA Floating Classroom- Winter Storage

Jason Saris asked that since the LGA is a charitable organization could they possibly get a receipt for the storage donation for tax purposes. Phil Farbaniec stated that he is not sure how that would work, but they could discuss this with their accountants.

NYS DOT Easement for 9N re-paving

Scott Andersen stated that Counsel is still working on this issue.

Next Meeting: Wednesday September 30, 2009 @ 6:00pm.

**EXECUTIVE SESSION:**

Scott Andersen moved, seconded by Jason Saris to enter into Executive Session at 6:39pm with no further business to be conducted. All in Favor. Motion Carried.